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MIAMI-DADE AND MONROE COUNTIES' UNEMPLOYMENT RATE STABILIZES AT 13.0

(MIAMI, December 17, 2010) — The South Florida (Miami-Dade and Monroe counties) unemployment rate (not seasonally adjusted) for November 2010 is 13.0. This signifies 1,335,248 out of a labor force and 171,757 unemployed residents in the region.

In November 2010, the Miami-Miami Beach –Kendall metro gained the most jobs in trade, transportation, and utilities and education and health services than any other metro area in the state from November 2009 to November 2010.

“While the job market is reeling from a downturn in the economy, we are encouraged by the steady increase of available jobs in the metro division area from over a year ago,” said Rick Beasley, executive director for South Florida Workforce Investment Board.

The total nonagricultural employment increased by 4,900 jobs over the year in the metro division. Trade, transportation and utilities (+5,900 jobs) gained the most jobs, followed by education and health services (+4,500) and leisure and hospitality (+3,400).

The metro division’s over-the-year growth rates in leisure and hospitality (+3.3 percent); education and health services (+2.8 percent); and trade, transportation, and utilities (+2.4 percent) were better than the statewide growth rates in these industries.

Industries losing jobs over the year included mining, logging and construction (-2,400 jobs); financial activities (-2,000 jobs); manufacturing (-1,900 jobs); information (-900 jobs); government (-800 jobs); professional and business services (-700 jobs); and other services (-200 jobs).

About South Florida Workforce Investment Board

South Florida Workforce is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information on the Miami-Dade and Monroe counties’ unemployment outlook, please contact South Florida Workforce at 305-594-7615 ext. 274 or visit www.southfloridaworkforce.com.

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